

NO.	TITLE		
1.	Subject	Macroeconomics	
2.	Subject Code	DHRM 404	
3.	Status	Major	
4.	Credit Hours	3	
5.	Semester	Semester 4, Year 2	
6.	Objectives	<ul style="list-style-type: none"> - To create a basic introduction to the essential principles of Macroeconomics - To provide students with an analytical tool necessary to analyse correlate and discuss in solving economic problems in the changing economic environment. 	
7.	Learning Outcome	<p>At the end of the lesson, the student will be able to:</p> <ul style="list-style-type: none"> - Know the basic principles of Macroeconomics - Use the knowledge to analyse and understand the macroeconomic issues - Make a better decision in a changing macro environmental situation. 	
8.	Synopsis	<ul style="list-style-type: none"> - To instill an awareness and understanding of fundamental Economic theories, concepts and policies. - To apply economic principles and concepts to decision-making in a business environment. 	
9.	Learning Subject and Contact Hours	Subject	Contact Hours
		1. National Income: Method, Purpose, Problems <ul style="list-style-type: none"> - Determination of equilibrium level of national income - Circular flow of income 	3
		2. Economic Growth <ul style="list-style-type: none"> - Factors affecting economic growth 	3
		3. Multiplier, Injections & Withdrawals <ul style="list-style-type: none"> - Aggregate demand and the acceleration principle 	4
		4. Trade Cycle <ul style="list-style-type: none"> - Characteristics of boom, recession - Depression & recovery 	4
		5. Inflation <ul style="list-style-type: none"> - Causes of inflation - Consumer Price Index 	4
		6. Unemployment <ul style="list-style-type: none"> - Causes of unemployment - Ways to solve unemployment problem 	3
		7. Policies <ul style="list-style-type: none"> - Fiscal policy and its implementation - Monetary policy and the tools of 	5

		implementation	
		8. International Trade - Absolute and comparative advantage theory - Gains from international trade	5
		9. Balance of Payments - Ways to overcome adverse balance of payment - Influence of terms of trade on BOP	5
		10. Exchange Rates - Factors influencing the foreign exchange rates	5
		11. Revision	1
		TOTAL	42
10.	Main Reference	Parkin, M. (2000). <i>Economics</i> (5 th ed.). Reading, Mass: Addison Wesley.	
11.	Additional Reference	Slavin, S. L. (2006). <i>Economics</i> (8 th ed.). Boston, Mass: McGraw Hill. Sloman, J. (2004). <i>Essentials of Economics</i> . London: FT Prentice Hall. Krugman, P. R., & Obstfeld, M. (1997). <i>International Economics: Theory & Policy</i> (4 th ed.). Reading, Mass: Addison Wesley.	