

NO.	TITLE		
1.	Subject	<b>Microeconomics</b>	
2.	Subject Code	DHRM 203	
3.	Status	Major	
4.	Credit Hours	3	
5.	Semester	Semester 2, Year 1	
6.	Objectives	<ul style="list-style-type: none"> <li>- To create a basic introduction to the principles of Microeconomics</li> <li>- To provide students with an analytical tool necessary to analyse, correlate and discuss in solving economic problems in the changing economic environment.</li> </ul>	
7.	Learning Outcome	At the end of the lesson, students will be <ul style="list-style-type: none"> <li>- aware of basic economic concepts and theories</li> <li>- able to use or make right decision based on the understanding</li> <li>- able to make a comprehensive analysis and decision making in an organisation.</li> </ul>	
8.	Synopsis	<ul style="list-style-type: none"> <li>• To instil an awareness of fundamental economic theories, concept and policies.</li> <li>• To apply economic principles and concepts to decision making.</li> </ul>	
9.	Syllabus and Contact Hours	Syllabus	Contact Hours
		<b>1. Introduction to Microeconomics</b> <ul style="list-style-type: none"> <li>- What is economics all about</li> <li>- Economic concepts</li> </ul>	4
		<b>2. Economic Systems</b> <ul style="list-style-type: none"> <li>- Advantages &amp; disadvantages of various economics</li> </ul>	3
		<b>3. Economic Concept of Production</b> <ul style="list-style-type: none"> <li>- Possibilities of production curve</li> <li>- Shift of production curve</li> </ul>	3
		<b>4. Demand Theory</b> <ul style="list-style-type: none"> <li>- Factors influencing demand</li> <li>- Exceptional demand curve</li> </ul>	3
		<b>5. Supply Theory</b> <ul style="list-style-type: none"> <li>- Factors influencing supply</li> </ul>	3
		<b>6. Equilibrium</b> <ul style="list-style-type: none"> <li>- Minimum pricing &amp; maximum pricing policy</li> </ul>	4
		<b>7. Elasticity</b> <ul style="list-style-type: none"> <li>- Elasticity of demand</li> <li>- Factors influencing elasticity of demand</li> </ul>	4

		<b>8. Elasticity of Supply</b> - Factors influencing elasticity of supply	4
		<b>9. Cost of Production</b> - Fixed cost, variable cost, average cost & marginal cost	6
		<b>10. Market Structure</b> - Perfect competition & monopolistic competition	4
		<b>11. Oligopoly Market</b> - Monopoly market	4
		<b>TOTAL</b>	<b>42</b>
10.	Main Reference	Parkin, M. (2003). <i>Economics</i> (6 <sup>th</sup> ed.). Boston, Mass: Addison-Wesley.	
11.	Additional Reference	McConnell, C. R., & Brue, S. L. (2005). <i>Economics: Principles, Problems and Policies</i> (16 <sup>th</sup> ed.). Boston, Mass: McGraw Hill.  Slavin, S. L. (2006). <i>Economics</i> (8 <sup>th</sup> ed.). Boston, Mass: McGraw Hill.	